

Message Text

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PAGE 01 STATE 075782
ORIGIN EA-09

INFO OCT-01 ISO-00 STR-04 EB-08 COME-00 ITC-01 AID-05
CIAE-00 FRB-03 INR-07 NSAE-00 TRSE-00 XMB-02
OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 USIE-00 SSO-00
INRE-00 /051 R

DRAFTED BY EA/K:PMAYHEW:FLW
APPROVED BY EA/K - MR. HURWITZ
STR - MPOMERANZ
EB/OCA/CD - ESACCHET
COMMERCE: BIEPR/OTP/DND:RBENSON
COMMERCE: BIEPR/OIFI/T&I - HGRAYSON
EB/OT/STA - JSPIRO
-----052216Z 073596 /72-62

O 052140Z APR 77
FM SECSTATE WASHDC
TO AMEMBASSY SEOUL IMMEDIATE

C O N F I D E N T I A L STATE 075782

E.O. 11652: GDS

TAGS: EINV, KS

SUBJECT: AMERICAN INTERNATIONAL UNDERWRITERS IN KOREA

1. IN APRIL 4 CONVERSATION, SHELP, VICE PRESIDENT OF AIU, TOLD DEPARTMENT OFFICER LENGTHY EFFORTS OF AIU TO GAIN ENTRY TO KOREAN INSURANCE MARKET RECENTLY ENDED WITH ROKG TURNING DOWN LATEST AIU PROPOSALS FOR "FURTHER STUDY". AS RESULTITS FRUSTRATIONS, AIU PREPARED AND SUBMITTED TO STR COMPLAINT AGAINST KOREA UNDER SECTION 301 OF TRADE ACT. COMPLAINT WAS TO HAVE BEEN PUBLISHED IN FEDERAL REGISTER APRIL 5 BY STR.

2. DEPARTMENT OFFICER ADVISED SHELP THAT WE THOUGHT FILING
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PAGE 02 STATE 075782

OF 301 COMPLAINT VERY DUBIOUS TACTIC IN DEALING WITH ITS PROBLEM IN KOREA. SHELP CALLED BACK DEPARTMENT APRIL 5 TO SAY HE HAD TALKED WITH AIU PRESIDENT GREENBERG IN TOKYO. GREENBERG, ACCORDING SHELP, HAS NOW BEEN LED TO BELIEVE ROKG MAY MAKE NEW OFFER IN APRIL 7 MEETING SCHEDULED WITH MINISTER OF FINANCE KIM. SHELP HAS THEREFORE ASKED STR TO HOLD OFF PUBLICATION OF 301 COMPLAINT.

HE ALSO ASKED USTO ADVISE EMBASSY OF SITUATION, AND SAID
GREENBERG WANTED EMBASSY TO MAKE ROKG AWARE OF POSSIBILITY
OF 301 COMPLAINT BEFORE GREENBERG-KIM MEETING. DEPARTMENT
TOLD SHELPS WE BELIEVED GREENBERG SHOULD DISCUSS AIU'S

SITUATION WITH EMBASSY BEFORE ANY FURTHER ACTION TAKEN.
SHELPS SEEMED TO AGREE. GREENBERG CAN SUPPLY EMBASSY WITH
COPY OF COMPLAINT TO STR.
VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, TRADE COMPLAINTS
Control Number: n/a
Copy: SINGLE
Sent Date: 05-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE075782
Document Source: CORE
Document Unique ID: 00
Drafter: PMAYHEW:FLW
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770118-1013
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770485/aaaacwna.tel
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Litigation Codes:
Litigation History:
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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TAGS: EINV, BDIS, KS, US, AMER INTL UNDERWRITERS
To: SEOUL
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